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**BROWN GAVALAS & FROMM LLP** Attorneys for Defendant AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC. 355 Lexington Avenue, 4th Floor New York, New York 10017

Tel: (212) 983-8500 Fax: (212) 983-5946

UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK CNAN GROUP Spa,

Plaintiff,

08 Civ. 5394 (PKC)

STIPULATION EXTENDING TIME TO ANSWER

AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC.,

Defendant.

IT IS HEREBY STIPULATED AND AGREED, by and between the undersigned counsel for the parties, that the time for defendant, AMERICAN STEAMSHIP OWNERS MUTUAL PROTECTION AND INDEMNITY ASSOCIATION, INC., to answer, appear, or otherwise move in this action is hereby extended up to and including August 25, 2008.

IT IS FURTHER STIPULATED AND AGREED, that this Stipulation is without waiver of any rights or defenses, including (but not limited to) any affirmative defenses.

Dated: New York, New York August 1, 2008

Robert J. Brown (RB-9131)

BROWN GAVALAS & FROMM LLP

Attorneys for Defendant 355 Lexington Avenue New York, New York 10017

Tel: (212) 983-8500 Fax: (212) 983-5946

SO ORDERED:

DEDI

Rahul Wanchoo (RW-8725)

LAW OFFICES OF RAHUL WANCHOO

Attorneys for Plaintiff
Empire State Building
350 Fifth Avenue, 59th Floor

Tel: (646) 593-8866 Fax: (212) 618-0213